GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:42
ANSWERED ON:20.02.2003
CONSTRUCTION OF TANKS FOR STORAGE OF OIL
SATYAVRAT CHATURVEDI;SUNDER LAL TIWARI

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government propose to construct underground tanks to store oil for purpose of maintaining supply of oil in the country in case of emergency;

(b) if so, the time by which, it is likely to be done alongwith storage capacity of the tanks proposed to be constructed; and

(c) the time by which selection of sites for construction of tanks is likely to be completed?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI RAM NAIK)

(a) to (c): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF THE LOK SABHA STARRED QUESTION NO. 42 BY S SUNDER LAL TIWARI AND SATYAVRAT CHATURVEDI TO BE ANSWERED ON 20TH FEBRUARY 2003 REGAR CONSTRUCTION OF TANKS FOR STORAGE OF OIL

(a): Yes, Sir.

(b) & (c): The Government proposes to build strategic storage of crude oil to provide for 45 days cover in phases. To begin with, detailed feasibility reports for constructing underground strategic storage to provide for 15 days cover of crude oil requirement have been prepared. The Government would like to complete all the work on these projects speedily. These storages will be in addition to the crude oil and product tankages maintained by the oil companies for their normal business operations.